



## Timed Online Auction

**MEYKER CONSTRUCTION (PTY) LTD (IN LIQUIDATION) G1201/2025**

**111 Gladstone Road, Bayswater, Bloemfontein Ext 52 (Erf 7239 – measuring 1 614m2)**

On instruction from and on behalf of the Joint Liquidators of the above-mentioned business we will bring to auction this solid, and comfortable family home in the heart of Bayswater. The property will be offered for sale via a **Timed Online Auction starting on Monday 6 July 2026 at 10h00 and closing on Thursday 9 July 2026 at 10h00**. All interested bidders are required to register on our website [www.parkvillage.co.za](http://www.parkvillage.co.za) in order to bid. Please note there is a refundable registration fee of R15 000.00 required to participate in the auction bidding.



[www.parkvillageauctions.co.za](http://www.parkvillageauctions.co.za)



111 Gladstone Road, Bayswater



Debbie Scholes

011 789 4375 // 066 586 2233



[auctions@parkvillage.co.za](mailto:auctions@parkvillage.co.za)



# PARK VILLAGE AUCTIONS

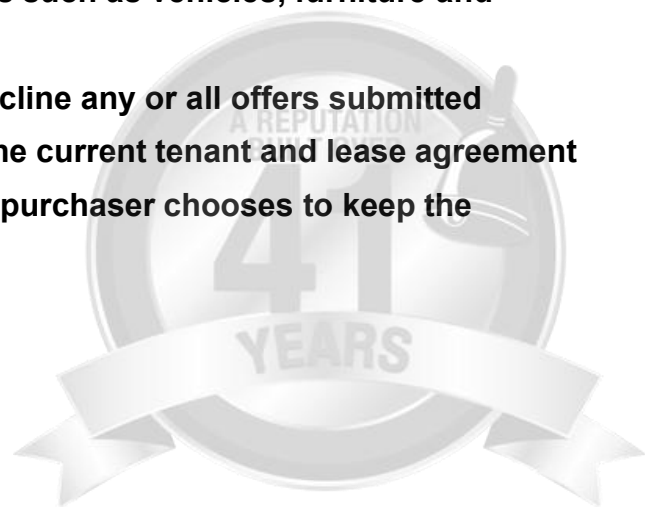
*Trusted by banks, respected by buyers*



## Auction Summary

### Please Note:

- A Deposit of 10% of the Purchase Price, plus Agent's Commission of 6% plus VAT thereon, is payable on Submission of the Offer into the Auctioneers' FNB Trust Account
- The Deposit and Commission payment is fully refundable in the event that the offer is NOT accepted by the Joint Liquidators.
- The sale of the property excludes any moveable assets such as vehicles, furniture and equipment and other non-permanent installations.
- The Joint Liquidators reserve the right to accept or decline any or all offers submitted
- This winning bidder may purchase the property with the current tenant and lease agreement in place or alternatively without a lease in place, if the purchaser chooses to keep the current tenant lease agreement.



[www.parkvillageauctions.co.za](http://www.parkvillageauctions.co.za)



111 Gladstone Road, Bayswater



Debbie Scholes

011 789 4375 // 066 586 2233



[auctions@parkvillage.co.za](mailto:auctions@parkvillage.co.za)



## Conditions of Sale

**Bidders Deposit:** 10% of the Purchase Price payable on Submission of the Offer

**Commission:** Buyer's Commission of 6% plus VAT payable on Submission of the Offer

**Occupation:** Date of Registration of Transfer

**Risk, Control & Insurance:** The sole risk and control and benefit in and to the property shall, unless otherwise agreed in writing and signed by both parties, pass to the Purchaser on the date of registration of transfer into the Purchaser's name and from that date, the Purchaser shall be liable for all imposts levied on the property, inclusive of and without limiting the generality hereof, all municipal rates and taxes, licences and other official and/or municipal and consumable charges.

**VAT:** VAT is not payable on the purchase price, only transfer duties and transfer costs to be paid.

**Rules of Auctions:** The Rules of Auction are available on our website at [www.parkvillage.co.za](http://www.parkvillage.co.za)



[www.parkvillageauctions.co.za](http://www.parkvillageauctions.co.za)



111 Gladstone Road, Bayswater



Debbie Scholes

011 789 4375 // 066 586 2233



[auctions@parkvillage.co.za](mailto:auctions@parkvillage.co.za)

We bring to auction this quaint, older yet comfortable and generously proportioned three-bedroom family home set on a large stand, presenting an excellent opportunity for renovation and value enhancement. The residence features hardwood flooring throughout, spacious open-plan living and dining areas, two full bathrooms, and a separate guest toilet.

The property is further improved by a separate one-bedroom cottage, providing additional accommodation or income-generating potential. While both the main dwelling and cottage require repairs and general maintenance, they offer solid foundations for those looking to restore, modernize, or invest in a property with significant upside potential.

This property is in need of extensive maintenance and repairs.

Residence and outbuildings measure approximately 307m<sup>2</sup>

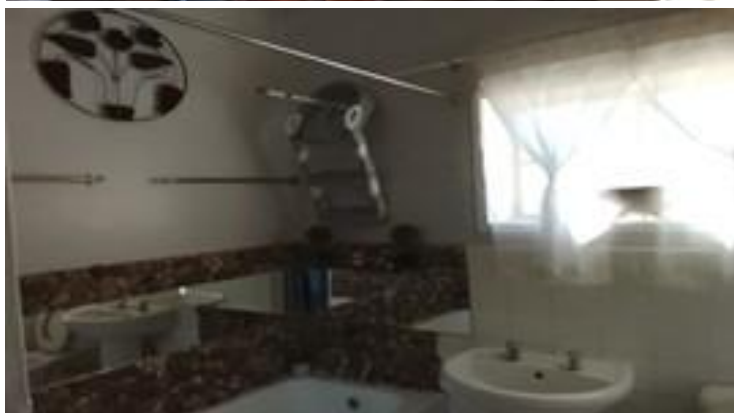
Monthly Rates R1 014.57





**PARK VILLAGE AUCTIONS**  
*Trusted by banks, respected by buyers*

# GALLERY



[www.parkvillageauctions.co.za](http://www.parkvillageauctions.co.za)



111 Gladstone Road, Bayswater



Debbie Scholes  
011 789 4375 // 066 586 2233



[auctions@parkvillage.co.za](mailto:auctions@parkvillage.co.za)



# PARK VILLAGE AUCTIONS

Trusted by banks, respected by buyers

## SUMMARY OF AUCTION TERMS & CONDITIONS

1. **6% Buyers commission plus VAT** is payable on the Immovable property on the fall of the hammer.
2. **10% Deposit** is payable on the Immovable property on the fall of the hammer.
3. **21 Business days confirmation period** applicable on immovable property.
4. The highest bidder will be held liable for his bid the entire **CONFIRMATION PERIOD**.
5. Balance of the purchase price is payable **30 CALENDAR DAYS** after acceptance.
6. Date of occupation, is the **date of registration of transfer** of the property into the purchaser's name.
7. The Seller cannot give any warranty or guarantee that the Purchaser will obtain vacant occupation of the property on that date, and the Purchaser shall have no claim of whatsoever nature against the Seller should vacant occupation not be obtained on the said date or at all.
8. The **SELLER shall not be liable to provide any certificates of Compliance** in regard to any of the electrical, gas and plumbing installation if applicable.
9. The transferring attorneys will be appointed by the Seller.
10. The **SELLER shall be liable for the outstanding rates & taxes** as well as any other municipal/water/Eskom fees.
11. After auction the highest bidder shall sign all relevant offer to purchase agreements.
12. Payment will only be regarded as affected once the Auctioneers have received actual payment in our account.
13. The risk in any goods sold, including the risk of deterioration, destruction and damage to or of the goods, shall pass to the purchaser immediately upon registration.
14. Please insure upon registration that you register in the correct entity. Revisions to the Conditions of sale is not permitted.
15. Every purchaser shall be deemed to act as principal unless duly registered as a representative bidder in terms of Regulation 26 (3) of the CPA. In the event of a purchaser acting as a representative fails to legally bind its alleged principal or fail to prove such authority, he or she will be personally liable for all the obligations herein as principal debtor.
16. **Subject to confirmation by the Seller.**
17. The Auctioneer and Seller reserve the right to withdraw the property from auction.
18. You will be held liable for your bid and forfeit your deposit if payment is not received.





## CONTACT INFORMATION

# “SOUND ADVICE, TURNKEY AUCTIONS AND RELATED ASSET MANAGEMENT SERVICES PERFECTED BY EXPERIENCE GAINED OVER 41 YEARS”

Park Village Auctions have a dynamic team leveraging over 40 years' experience. **We are a fully empowered (Level 2 BBBEE) Auction house.** Our services cover all aspects of the auction from liquidations, valuations and storage, with expertise in disposal of immovable property and movable assets and we are looking forward to assisting you with our experienced team in the immovable property auctioning space.

We are registered members of the South African Institute of Auctioneers (S.A.I.A) and members of the Estate Agency Affairs Board with valid Fidelity Fund certificates

and proudly moving forward as

**“THE AUCTIONEERING COMPANY TRUSTED BY BANKS AND RESPECTED BY BUYERS”**



Unit No. 10, Ferndale Mews North, Cnr Oak Ave & Dover Road, Ferndale,  
Randburg 2194. PO. Box 2871, Randburg 2125



[auctions@parkvillage.co.za](mailto:auctions@parkvillage.co.za)



[www.parkvillageauctions.co.za](http://www.parkvillageauctions.co.za)



011 789 4375



066 586 2233



**PARK VILLAGE AUCTIONS**  
*Trusted by banks, respected by buyers*

